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Odyssey Resources provides a corporate update

Longueuil, Québec, April 22, 2016 – Odyssey Resources Limited (“Odyssey” or the “Company”) (TSXV: ODX.H) announces that it has filed its audited consolidated financial statements and management’s discussion and analysis for the year ended December 31, 2015 on SEDAR (www.sedar.com).

Odyssey also reports that the period to complete the previously announced transaction to acquire the Ishihuinca gold tailings project in Peru through the acquisition of LAI Corp S.A.C. (“LAI”) and the period of the Company’s exclusivity have been extended to June 30, 2016. See December 3, 2015 news release for additional information about the proposed transaction.

About Odyssey Resources Limited

Odyssey is a Canadian-based exploration company whose focus is the acquisition, exploration and development of mineral resource properties. At the present time, the Company does not own any exploration property and is not carrying out any exploration programs. The Company has 36,231,486 common shares issued and outstanding. Odyssey’s common shares are listed on the NEX board of the TSX-V and trade under the symbol ODX.H.

Additional information about the Company is available on the Company’s website (www.odysseyresources.com) and on SEDAR at www.sedar.ca.

Cautionary Statement

This press release contains forward-looking information. In particular, this press release contains statements concerning the prospective transaction of the Company. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Forward-looking information is subject to known and unknown risks and uncertainties, and depends on assumptions and other factors, all of which may cause actual results or events to differ materially from those anticipated in such forward-looking information. The terms and conditions of the prospective transaction may change based on the Company's due diligence, the entering into a binding agreement, regulatory and third party comments, consents and approvals and the parties' ability to satisfy the conditions of the transaction (including raising the required funds) in the required timeframes. The forward-looking statements contained in this press release are made as of the date hereof and the Company undertakes no obligations to update publicly or

revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Completion of the transaction, the required financing and the share consolidation are subject to a number of conditions, including but not limited to, TSX-V acceptance and shareholder approval or consent in respect of the Transaction. The transaction cannot close until the required approvals are obtained. There can be no assurance that the transaction will be completed as proposed or at all.

The TSX-V has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

Neither TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

ON BEHALF OF THE BOARD OF DIRECTORS:

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