



ODYSSEY
RESOURCES LIMITED
www.odysseyresources.com

FOR IMMEDIATE RELEASE

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Odyssey Resources Announces Closing of Private Placement

September 5, 2008 – Toronto, Ontario – Odyssey Resources Limited (TSX-V: ODX) (“Odyssey” or the “Corporation”) is pleased to announce that it has closed the second tranche of the previously announced non-brokered private placement (the “Private Placement”) of common shares (“Common Shares”) of the Corporation. The second tranche closing was for 5,200,000 Common Shares at a price of \$0.25 per Common Share for aggregate gross proceeds to the Corporation of \$1,300,000. Together with the first tranche, which closed on August 8, 2008, the Corporation issued a total of 18,000,000 Common Shares for aggregate gross proceeds of \$4,500,000.

The Corporation intends to use the net proceeds from the second tranche closing for general corporate and working capital purposes.

The Common Shares issued in connection with the second tranche of the Private Placement are subject to a hold period expiring on January 6, 2009.

About Odyssey Resources

Odyssey Resources Limited is a Canadian-based junior exploration company whose main focus has been in Morocco. Odyssey’s shares trade on the TSX Venture Exchange under the symbol “ODX”.

Forward-Looking Statements

The above contains forward-looking statements that are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in our forward-looking statements. Although we believe the expectations reflected in our forward-looking statements are reasonable, results may vary, and we cannot guarantee future results.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.

For more information, please refer to Odyssey's website www.odysseyresources.com or contact:

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